

Milrose Capital

Balance Sheet

As of Date:

12/31/2023

Location:

Guardian Prop 3 LLC

Guardian Prop 3 LLC

Month Ending

12/31/2023

Assets

Current Assets

Cash and Cash Equivalent	44,586
Accounts Receivable	87,385
Total Current Assets	131,971

Fixed Assets

Fixed Asset	
Land	1,000,000
Building	9,000,000
Building Closing Costs	44,825
Total Fixed Asset	10,044,825
Accumulated Depreciation	(584,816)
Total Fixed Assets	9,460,009

Other Assets

Escrows	
Cash>SF	217,152
Total Escrows	217,152
Other Assets	
Organizational Costs	97,085
Interest Rate Cap	16,505
Total Other Assets	113,590
Accumulated Amortization	(50,218)
Total Other Asset	63,372

Intangible Assets

Goodwill	
Goodwill	158,090
Accumulated Amortization>Goodwill	(40,887)
Total Goodwill	117,203
Total Intangible Assets	117,203

Total Assets

\$ 9,989,707

Liabilities and Equity

Liabilities

Current Liabilities

Accrued Liabilities

Accrued Expenses>Interest	62,636
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Total Accrued Liabilities	62,636
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Other Current Liabilities

Due To/(From)>MA SB - Guardian	(34,575)
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Total Other Current Liabilities	(34,575)
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Total Current Liabilities	28,061
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Long Term Liabilities

Mortgage Payable	8,000,000
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Other Liabilities	(85,710)
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Total Long Term Liabilities	7,914,290
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Total Liabilities	7,942,351
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Partners Equity

Partner Equity

Capital>Contributed>G3 Holdings LLC	2,255,611
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Capital>Distributed>G3 Holdings LLC	(1,201,096)
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Total Partners Equity	1,054,515
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Retained Earnings

Retained Earnings	838,982
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Net Income	153,859
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Total Retained Earnings	992,841
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Total Partners Equity	\$ 2,047,356
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Total Liabilities and Equity	\$ 9,989,707
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Milrose Capital
Profit and Loss - Detail

As of Date:

12/31/2023

Location:

Guardian Prop 3 l

Period Ending
12/31/2023

Revenue

Revenue 1,204,187

Total Revenue \$ 1,204,187

Expenses

General and Administrative
License Dues and Seminars 799
Professional Service 36,617
Admin Misc Expense 38,503

Total General and Administrative 75,919

Property
Depreciation 226,121
Amortization 35,226
Interest Expense 713,062

Total Property 974,409

Total Expenses 1,050,328

Total Net Income \$ 153,859